



**University of Vermont and State Agricultural College Foundation, Inc.
Finance and Investment Committee
Meeting Minutes
December 5, 2025**

The Finance and Investment Committee ("Committee") of the University of Vermont and State Agricultural College Foundation, Inc. ("UVM Foundation") held a meeting on December 5, 2025, at 10:00 AM, at 411 Main Street, Burlington, VT.

1) Call to Order

The Chair called the meeting to order at 10:00 AM.

Present: Lisa Snow (Vice Chair), Howard Averill, Chuck Black, Eric Burt, Terence Greene, Kurt Hall, Hunter Hill, Kathleen Kelleher, and Gary Simpson.

Absent: Brad Berggren.

Persons also participating: Rob Brennan (Board Chair); Whit Wagner (Board Vice Chair); David Daigle (UVIMCO Chair); and Mark Metivier (Vice President and Chief Financial Officer).

2) Approve Minutes

A motion was made and seconded to approve the meeting minutes of November 5, 2025, as presented. The Committee unanimously passed the motion.

3) Investment Review

A motion was made and seconded to hold an executive session for the purpose of discussing contracts, of which premature general public knowledge would clearly place UVM Foundation at a substantial disadvantage, and for the purpose of discussing records exempt from public inspection. The Committee unanimously passed the motion and entered executive session at 10:05 AM. The Board Chair, Board Vice Chair, UVIMCO Chair, and CFO were invited to participate. The Committee returned to public session at 11:55 AM.

FINANCE AND INVESTMENT COMMITTEE MEETING MINUTES
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4) Other Business and Public Comment


The Vice Chair informed the Committee that Tom Leavitt resigned from the Board effective December 2, 2025. A motion was made and seconded to extend the Committee's gratitude to Tom Leavitt for his service to the Board and his leadership of the Committee as both Vice Chair and Chair over the past several years. The Committee unanimously passed the motion.

There was no other business and no public comment.

5) Adjournment

A motion was made and seconded to adjourn the Committee meeting at 12:00 PM. The Committee unanimously passed the motion.

The preceding minutes were adopted by the Committee on 1/16/2026.

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1/19/2026

Mark W. Metivier
Vice President and Chief Financial Officer

Date

Certificate Of Completion

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Subject: Complete with Docusign: FIC Mtg 2025 12 05 minutes final.pdf	
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Document Pages: 2	Signatures: 1
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AutoNav: Enabled	Envelope Originator:
Envelopeld Stamping: Enabled	Mark W. Metivier
Time Zone: (UTC-08:00) Pacific Time (US & Canada)	411 Main Street
	Burlington, VT 05401
	mark.metivier@uvm.edu
	IP Address: 132.198.112.113

Record Tracking

Status: Original	Holder: Mark W. Metivier	Location: DocuSign
1/19/2026 7:06:30 AM	mark.metivier@uvm.edu	

Signer Events

Mark W. Metivier
 mark.metivier@uvm.edu
 VP and CFO, UVM Foundation
 UVM Foundation
 Security Level: Email, Account Authentication (None)

Signature

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Editor Delivery Events

Status

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Agent Delivery Events

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Intermediary Delivery Events

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Certified Delivery Events

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Witness Events

Signature

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Notary Events

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Envelope Summary Events

Status

Timestamps

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