



**University of Vermont and State Agricultural College Foundation, Inc.
Finance and Investment Committee
Meeting Minutes
January 16, 2026**

The Finance and Investment Committee ("Committee") of the University of Vermont and State Agricultural College Foundation, Inc. ("UVM Foundation") held a meeting on January 16, 2026, at 3:00 PM, at 411 Main Street, Burlington, VT.

1) Call to Order

The Vice Chair called the meeting to order at 3:00 PM.

Present: Lisa Snow (Vice Chair), Howard Averill, Chuck Black, Eric Burt, Hunter Hill, and Gary Simpson.

Absent: Brad Berggren, Terence Greene, Kurt Hall, and Kathleen Kelleher.

Persons also participating: Scott Segal (Board Secretary), Mark Metivier (Vice President and Chief Financial Officer), and Justin Cawley (Controller).

2) Approve Minutes

A motion was made and seconded to approve the meeting minutes of December 5, 2025, as presented. The Committee passed the motion.

3) Investment Review

A motion was made and seconded to hold an executive session for the purpose of discussing contracts, of which premature general public knowledge would clearly place UVM Foundation at a substantial disadvantage, and for the purpose of discussing records exempt from public inspection. The Committee passed the motion and entered executive session at 3:05 PM. The Board Secretary, CFO, and Controller were invited to participate. The Committee returned to public session at 3:45 PM.

4) Other Business and Public Comment

The CFO reported that fundraising results through December 2025 were ahead of expectations, noting strong progress toward both commitment and receipt goals for FY26.


FINANCE AND INVESTMENT COMMITTEE MEETING MINUTES
JANUARY 16, 2026

There was no other business and no public comment.

5) Adjournment

A motion was made and seconded to adjourn the Committee meeting at 3:50 PM. The Committee passed the motion.

The preceding minutes were adopted by the Committee on 3/24/2026.

DocuSigned by:

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3/30/2026

Mark W. Metivier
Vice President and Chief Financial Officer

Date

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