



**University of Vermont and State Agricultural College Foundation, Inc.
("UVM Foundation")**

**Executive Committee Meeting Minutes
September 11, 2025**

The Executive Committee of UVM Foundation held a meeting on Thursday, September 11, 2025, at 3:00 PM ET, at UVM Alumni House, 61 Summit Street, Burlington, VT.

1) Call to Order

The Chair called the meeting to order at 3:00 PM.

Present: Rob Brennan (Chair), Whit Wagner (Vice Chair), Kathleen Kelleher, Tom Leavitt, Debbie McAneny, Deb Mignucci, Bob Plante, Scott Segal, Bill Shean, and Marlene Tromp.

Absent: Cynthia Barnhart and Deb Mignucci.

Persons also participating: Susan Marchand Higgins, Dawn LaBaron, Jan Murray, and Madeline Schneider (recording secretary).

2) Approval of Minutes

The minutes of April 2, 2025, July 28, 2025, and August 18, 2025, were presented for approval. Amendments were made to the April 2 and July 28 minutes. A motion was made and seconded to approve the minutes of April 2, 2025, and July 28, 2025, as amended. The Committee unanimously passed the motion. Approval of the August 18 minutes was tabled until the next meeting.

3) September 25-26 Board of Directors Meeting Preview

The Chair presented the agenda for the September 25-26 Board of Directors meeting and the schedule for the 2025 UVM Foundation Leaderships Volunteer events.

4) Interim President and CEO's Report

Interim President and CEO Kathleen Kelleher spoke about UVM Foundation's goals including preparations for the next comprehensive campaign and its related feasibility study that will reflect the University of Vermont's strategic plan. The CEO reported that Marlene Tromp, President of the University

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of Vermont, continues to travel to meet alumni, donors, and friends in support of UVM Foundation's goals.

5) Gifts Discussions and President and CEO Search Update

A motion was made by Scott Segal and seconded by Tom Leavitt to hold an executive session for the purpose of discussing contracts, of which premature general public knowledge would clearly place UVM Foundation at a substantial disadvantage, and for the purpose of appointing, employing, or evaluating a public officer or employee. The Committee unanimously passed the motion and entered executive session at 3:35 PM. The Committee returned to public session at 3:45 PM.

6) Committee Reports

Development Committee Chair Bill Shean spoke about the committee's focus on small group meetings for Dr. Tromp and discussed the two ongoing fundraising initiatives, the Campaign for Jewish Life and Learning and the Research Resilience Campaign.

Alumni Association Board of Directors Committee Vice Chair Susan Higgins spoke of campus partnerships, the success of the recent UVM GO events, and the upcoming UVM Weekend events.

UVM Medical Center Foundation Board Vice Chair Dawn LeBaron and Member Jan Murray highlighted the success of the recent UVM Children's Hospital Golf Classic and the continuation of Mini Med programs. She spoke briefly of the current state of health care in Vermont and the way UVM Medical Center is working to meet these needs.

Finance and Investment Committee Chair Tom Leavitt presented the final FY25 operating budget, noting that the \$1.6 million surplus was added to the Board's strategic reserve. He reported that the Finance and Investment Committee will be partnering with the Development Committee on upcoming initiatives.

Governance Committee Chair Whit Wagner spoke of the committee's goals of succession planning and the creation of a formal nominating committee. He also highlighted the Board Assessment Survey that had been sent to all board members the previous week and encouraged those who had not filled it out to do so.

7) Adjournment

A motion was made and seconded to adjourn the Committee meeting at 4:10 PM. The Committee unanimously passed the motion.

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The preceding minutes were adopted by the Executive Committee on 12/10/2025.

Signed by:

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1/15/2026

Scott S. Segal
Secretary, UVM Foundation Board of Directors

Date

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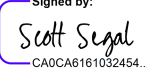
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In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
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Certified Delivered	Security Checked	1/15/2026 10:02:37 AM
Signing Complete	Security Checked	1/15/2026 10:03:31 AM
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