University of Vermont Foundation

University of Vermont and State Agricultural College Foundation, Inc.
Board Officer Nominating Committee
Meeting Notice and Agenda
September 23, 2026

The Board Officer Nominating Committee ("Committee") of the University of Vermont and State Agricultural College Foundation, Inc. ("UVM Foundation") will hold a meeting on September 23, 2026, at 1:00 PM ET, at 61 Summit Street, Burlington, Vermont. Please send questions to foundation@uvm.edu.

Agenda

1)	Call to Order	1:00 PM
2)	Discussion of Nominations *	1:05 PM
3)	Adjournment	2:00 PM

* The Chair will entertain a motion to hold an executive session for the purpose of appointing, employing, or evaluating a public officer or employee.

University of Vermont
Foundation

University of Vermont and State Agricultural College Foundation, Inc.
Board of Directors
Meeting Notice and Agenda
October 1-2, 2026

The Board of Directors ("Board") of the University of Vermont and State Agricultural College Foundation, Inc. ("UVM Foundation") will hold meetings on October 1-2, 2026. Please send questions to foundation@uvm.edu.

October 1, 2026 — Agenda
UVM Alumni House, 61 Summit Street, Burlington, VT

1)	Call to Order	3:15 PM
2)	Campaign Planning *	3:20 PM
3)	Adjournment	4:00 PM

* The Chair will entertain a motion to hold an executive session for the purpose of discussing records exempt from public inspection.

October 2, 2026, Session 1 — Agenda
Hotel Vermont, 41 Cherry Street, Burlington, VT

1)	Call to Order	7:30 AM
2)	Campaign Planning *	7:35 AM
3)	Adjournment	9:00 AM

* The Chair will entertain a motion to hold an executive session for the purpose of discussing records exempt from public inspection.

October 2, 2026, Session 2 — Agenda
UVM Alumni House, 61 Summit Street, Burlington, VT

1)	Call to Order	9:30 AM
2)	Welcome Remarks – Rob Brennan '83, Chair	9:35 AM
3)	UVM Foundation Report – Chris Jacobsen, President and CEO	9:50 AM
4)	University of Vermont Report – Dr. Marlene Tromp, President	10:10 AM
5)	Question and Answer Session	10:30 AM
6)	Break	10:50 AM
7)	Committee Reports and Other Updates	11:00 AM

- Executive Committee – Rob Brennan '83, Chair
- Governance Committee – Whit Wagner '78, Chair
- Finance and Investment Committee – Lisa Snow '85, Chair
- Audit and Stewardship Committee – Robert Plante '82, Chair
- Development Committee – Bill Shean '79, Chair
- Board Officer Nominating Committee – Deborah McAneny '81, Chair
- Alumni Association Board – Deb Mignucci '82, President
- UVM Medical Center Foundation – Dawn LeBaron, Vice Chair

8)	Consent Agenda and Resolutions	11:50 AM
9)	Other Business	11:55 AM
10)	Adjournment	12:00 AM

University of Vermont Foundation

UVM FOUNDATION MINUTES FY27

Date	Board or Committee	Page
September 9, 2026	Development Committee	TBD
September 10, 2026	Finance and Investment Committee	TBD
September 14, 2026	Governance Committee	TBD
September 18, 2026	Executive Committee	TBD
September 23, 2026	Board Officer Nominating Committee	TBD
October 1, 2026	Alumni Association Board of Directors	TBD
October 1, 2026	Board of Directors	TBD
October 2, 2026	Board of Directors	TBD
October 2, 2026	Board of Directors	TBD
October 14, 2026	Audit and Stewardship Committee	TBD
November 19, 2026	Finance and Investment Committee	TBD
December 4, 2026	Executive Committee	TBD
March 22, 2027	Development Committee	TBD
March 23, 2027	Finance and Investment Committee	TBD
March 25, 2027	Governance Committee	TBD
March 26, 2027	Audit and Stewardship Committee	TBD
March 30, 2027	Board Officer Nominating Committee	TBD
April 7, 2027	Executive Committee	TBD
April 15, 2027	Alumni Association Board of Directors	TBD
April 15, 2027	Board of Directors	TBD
April 16, 2027	Board of Directors	TBD
April 16, 2027	Board of Directors	TBD
June 23, 2027	Executive Committee	TBD

The attached minutes were archived on ___________________.

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Mark W. Metivier — Date

Vice President and Chief Financial Officer

University of Vermont Foundation

University of Vermont and State Agricultural College Foundation, Inc.
Development Committee
Meeting Minutes
September 9, 2026

The Development Committee ("Committee") of the University of Vermont and State Agricultural College Foundation, Inc. ("UVM Foundation") held a meeting on September 9, 2026, at 61 Summit Street, Burlington, Vermont.

1) Call to Order

The Chair called the meeting to order at 1:05 PM ET and confirmed a quorum was present.

Present: William Shean (Chair), Skip Beitzel, Vivian Holzer, Penrose Jackson, Chris Jacobsen, Karen Meyer, David Reines, Tony Reilly, and Tom Sullivan.

Absent: Marty Bloomfield and Alice Plante.

Persons also participating: Kathleen Kelleher (Chief Development Officer) and Alan Ryea (Assistant Vice President for Development).

2) Approve Minutes

A motion was made and seconded to approve the meeting minutes of March 30, 2026, as presented. The Committee passed the motion, with one abstention.

3) Fundraising Update

The Chair reviewed fundraising results for FY26, which was the second best year for commitments in UVM Foundation's history, with $96.4 million raised. The Chair reflected on the outstanding fundraising results and commended staff for outstanding performance during a year of transition. Substantial amounts added to new student scholarship endowments, which will provide benefits to future students forever.

The Chair reported a goal for FY27 of $90 million in commitments, which reflects anticipated and aspirational fundraising. The Chair discussed various fundraising priorities in the near term, noting that a top priority is closing the remaining funding gap for the University's Multipurpose Center, which will serve as the home for men's and women's basketball teams. The Chair acknowledged the State's appropriation and reiterated the expected economic impact the facility will have for the University community and the State.

4) CEO Introduction and Report

The Chair welcomed new President and CEO Chris Jacobsen.

The CEO discussed fundraising in higher education, organizing principles for the next campaign, and near-term priorities. The CEO noted several areas of focus for the next year, including coalescing around the University's ambitions and priorities, testing feasibility, and identifying how the University will be different through a successful campaign. The CEO reported that the management team and University leaders are actively planning goals and actions to launch the next comprehensive campaign to benefit the University, including engagement of donors, solicitation protocols, and completion of fundraising for the Multipurpose Center.

The Committee discussed the University's strategic plan and the role for UVM Foundation to impact the University's key priorities. The Committee reflected on the University's strengths, including open communication and attention to all donors. The Committee expressed confidence in the initial direction that the CEO is bringing to the fundraising enterprise.

5) FY25 KPI Analysis and Review

The Assistant Vice President for Development provided an overview of fundraising key performance indicators based on a peer comparison through EAB. The report covers FY25, which was a down year in fundraising results for UVM Foundation. Some of the metrics reviewed included number of donors assigned to each fundraiser, number of substantive contacts with donors, contributions by dollar level, and percentage of proposals closed. The AVP mentioned that several changes were initiated in FY26, which are expected to be demonstrated in the next EAB peer comparison. The Committee asked what additional steps UVM Foundation needs to take to sustain the good performance of FY26. Discussion centered on the role of million-dollar gifts, solicitations that raise the sights of donors, expanding the middle of the campaign pyramid, stewardship of all donors, and administrative support for fundraising,

6) Other Business and Public Comment

There was no other business and no public comment.

7) Adjournment

A motion was made and seconded to adjourn the Committee meeting at 2:10 PM. The Committee passed the motion.

The preceding minutes were adopted by the Committee on ___________________.

Mark W. Metivier
Vice President and Chief Financial Officer

Date

University of Vermont and State Agricultural College Foundation, Inc.
Finance and Investment Committee
Meeting Minutes
September 10, 2026

The Finance and Investment Committee ("Committee") of the University of Vermont and State Agricultural College Foundation, Inc. ("UVM Foundation") held a meeting on September 10, 2026, at 61 Summit Street, Burlington, Vermont.

1) Call to Order

The Chair called the meeting to order at 3:00 PM ET and confirmed a quorum was present.

Present: Lisa Snow (Chair), Chuck Black, Terence Greene, Kurt Hall, Hunter Hill, and Chris Jacobsen.

Absent: Brad Berggren, Eric Burt, and Gary Simpson.

Persons also participating: Mark Metivier (Vice President and Chief Financial Officer), Justin Cawley (Controller), Bill Hennessy (Associate Director of Accounting), and Kenny Pho (Associate Director of Gift Accounting), UVM Foundation staff.

2) Approve Minutes

A motion was made and seconded to approve the meeting minutes of June 17, 2026, as presented. The Committee passed the motion.

3) FY26 Financial Statement Review

The Vice President and Chief Financial Officer (CFO) reviewed the FY26 financial statements, operating budget results, and overall endowment status. The Controller provided details regarding investments, distinguishing between endowment and operating investments. The Committee reviewed liquidity balances and the maturities of operating investments. The Committee discussed key drivers of the operating budget for upcoming years, including University general fund support and short-term interest income. At its next meeting in November, the Committee will engage in a more detailed discussion of the operating budget in the context of a comprehensive campaign.

4) Investment Review and Contract Review

A motion was made and seconded to hold an executive session for the purpose of discussing contracts, of which premature general public knowledge would clearly place UVM Foundation at a substantial disadvantage, and for the purpose of discussing records exempt from public inspection. The Committee passed the motion and entered executive session at 3:25 PM. UVM Foundation staff were invited to participate in the executive session. The Committee returned to public session at 4:05 PM.

5) Online Giving Contract

A motion was made and seconded to recommend that the Board approve a three-year contract with GiveCampus, Inc., based on the terms and conditions discussed in executive session on this day. The Committee passed the motion.

6) Other Business and Public Comment

There was no other business and no public comment.

7) Adjournment

A motion was made and seconded to adjourn the Committee meeting at 4:10 PM. The Committee passed the motion.

The preceding minutes were adopted by the Committee on ___________________.

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Mark W. Metivier Date
Vice President and Chief Financial Officer

University of Vermont and State Agricultural College Foundation, Inc.
Governance Committee Meeting Minutes
September 14, 2026

The Governance Committee ("Committee") of the University of Vermont and State Agricultural College Foundation, Inc. ("UVM Foundation") held a meeting on September 14, 2026, at 61 Summit Street, Burlington, Vermont.

1) Call to Order

The Chair called the meeting to order at 11:00 AM ET and confirmed a quorum was present.

Present: Whit Wagner (Chair), Lydia Bates, Carole Greenberg, Susan Marchand Higgins, Vito Imbasciani, Kathleen Kelleher, John McGill, Robert Millstone, Robert Phillips, Kristina Pisanelli, Mara Saule, and Richard Sorota.

Absent: Anne Forcier (Vice Chair), Karl Fessenden, Deborah McAneny, and Emily Vayda.

Persons also participating: Mark Metivier (CFO).

2) Approval of Meeting Minutes

A motion was made and seconded to approve the meeting minutes of June 18, 2026. The Committee passed the motion.

3) Foundation Leadership Council Membership Criteria

The Chair reviewed the history and rationale behind the criteria for membership on the Foundation Leadership Council, which serves as the primary volunteer leadership body for current, former, and future members of the Board of Directors. The Committee discussed both the membership criteria and the roles and responsibilities of FLC members, including volunteer service expectations, the contribution of expertise and talents, and philanthropic support of the University. The Chair asked Committee members to provide additional feedback before the Committee's next meeting, at which time the criteria will be considered for formal adoption.

4) Committee Assignments

The Chair noted that, while the Bylaws require only certain committees to have vice chairs, it is in the best interest of continuity and succession planning for all committees to have vice chairs. Currently, two committees do not have vice chairs. The Chair has discussed vice chair nominations with the chairs of those two committees.

A motion was made and seconded to recommend to the Board for approval of the appointment of Terence Greene as Vice Chair of the Finance and Investment Committee and Ray Weinstein as Vice Chair of the Audit and Stewardship Committee. The Committee passed the motion.

5) Board and FLC Nomination Discussion

A motion was made and seconded to hold an executive session for the purpose of appointing, employing, or evaluating a public officer or employee. The CFO was invited to participate. The Committee passed the motion and entered executive session at 11:20 AM. The Committee returned to public session at 11:30 AM.

6) Other Business

There was no other business or public comment.

7) Adjournment

A motion was made and seconded to adjourn the Committee meeting at 11:35 AM. The Committee passed the motion.

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The preceding minutes were adopted by the Governance Committee on __________________.

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Mark W. Metivier — Date
Vice President and Chief Financial Officer