



**University of Vermont and State Agricultural College Foundation, Inc.
Finance and Investment Committee
Meeting Minutes
November 5, 2025**

The Finance and Investment Committee ("Committee") of the University of Vermont and State Agricultural College Foundation, Inc. ("UVM Foundation") held a meeting on November 5, 2025, at 1:00 PM, at 411 Main Street, Burlington, VT.

1) Call to Order

The Chair called the meeting to order at 1:00 PM.

Present: Tom Leavitt (Chair), Lisa Snow (Vice Chair), Howard Averill, Chuck Black, Eric Burt, Terence Greene, Kurt Hall, and Hunter Hill.

Absent: Brad Berggren, Kathleen Kelleher, and Gary Simpson.

Persons also participating: Rob Brennan (Board Chair); Whit Wagner (Board Vice Chair); and Mark Metivier (Vice President and Chief Financial Officer).

2) Approve Minutes

A motion was made and seconded to approve the meeting minutes of September 4, 2025, as presented. The Committee unanimously passed the motion.

3) Investment Review

A motion was made and seconded to hold an executive session for the purpose of discussing contracts, of which premature general public knowledge would clearly place UVM Foundation at a substantial disadvantage, and for the purpose of discussing records exempt from public inspection. The Committee unanimously passed the motion and entered executive session at 1:05 PM. The Board Chair, Board Vice Chair, and CFO were invited to participate. The Committee returned to public session at 2:25 PM.

4) Other Business and Public Comment

The Committee acknowledged the excellent work of UVM Foundation's finance team in preparing the FY25 Financial Statements and achieving a clean audit.

FINANCE AND INVESTMENT COMMITTEE MEETING MINUTES
NOVEMBER 5, 2025


The CFO reported that the Gift Acceptance Committee approved a contribution of a note receivable, valued at approximately \$100,000.

There was no other business and no public comment.

5) Adjournment

A motion was made and seconded to adjourn the Committee meeting at 2:30 PM. The Committee unanimously passed the motion.

These minutes were approved unanimously by the Committee on December 5, 2025.

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12/13/2025

Mark W. Metivier
Vice President and Chief Financial Officer

Date

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 VP and CFO, UVM Foundation
 UVM Foundation
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